IN THE HIGH COURT OF BOMBAY AT GOA

FIRST APEAL NO. 215 OF 2002

The State Trading Corporation
of India Ltd., having its registered
Office at Chandralok Building,
36,Janpath, New Delhi. ..... Appellant.

V/s.

1. The Goa Co-operative Marketing &
Supply Federation Ltd.,
having its registered Office at
1,A. Latif Building, Near Municipal
Market, Panaji, Goa

2. Union of India,
By the Development Commissioner
for Cement Industry,
Department of Industrial Development
Sethi Bhavan, 7, Rajendra Place.
New Delhi – 100 008. ..... Respondents.

Mr. M.S. Usgaonkar, Sr. Advocate with Mr. L. Aga, Advocate for the appellant.

Mr. R.G. Ramani, Advocate for respondent No.1.

CORAM : B.H. MARLAPALLE &
N.A. BRITTO, JJ.

DATE : DECEMBER 22, 2004.

ORAL JUDGMENT : (Per MARLAPALLE, J.

As desired by us, the appellant and respondent No.1 have

amicably settled the dispute regarding the recovery of money and the draft of the settlement terms which has been duly signed by the learned Advocates representing the respective parties, has been placed before us.

2. It is stated that the verified terms and conditions would be placed on record within one week, so as to replace this draft of the settlement terms.

3. We find the terms to be reasonable and both the parties have willingly accepted the same. Hence, the appeal is allowed in terms of the settlement terms. The Registry to issue a decree accordingly.

4. The appellant is allowed to withdraw an amount of Rs.2,01,000/-, with accrued interest and the appellant shall also be entitled for return of the Bank Guarantee for Rs.9,15,246/- furnished in favour of respondent No.1.

Ordered accordingly.

No costs.

B.H. MARLAPALLE, J.

N.A. BRITTO, J.

ssm.